



Maine Yankee Atomic Power Company,
Connecticut Yankee Atomic Power Company,
Yankee Atomic Electric Company

Maine Yankee Atomic Power Company
321 Old Ferry Road
Wiscasset, ME 04578

Connecticut Yankee Atomic Power Company
362 Injun Hollow Road
East Hampton, CT 06424

Yankee Atomic Electric Company
49 Yankee Road
Rowe, MA 01367

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**In Second Win for Ratepayers Federal Judge
Awards Companies Approximately \$235.4 Million**

On November 14, 2013 U.S. Court of Federal Claims Judge James F. Merow released his decision which awards Connecticut Yankee Atomic Power Company, Yankee Atomic Electric Company, and Maine Yankee Atomic Power Company approximately \$235.4 million in total damages for the costs related to the government's failure to honor its contract obligations to begin removing spent nuclear fuel and Greater than Class C waste from the three sites by January 1998. These Phase II litigation damages represent damages that CYAPCO and YAEC incurred from January 1, 2002 through December 31, 2008, and that MYAPCO incurred from January 1, 2003 through December 31, 2008. In these Phase II cases, Judge Merow awarded CYAPCO \$126.3 million, YAEC \$73.3 million, and MYAPCO \$35.7 million.

Wayne Norton, President of CYAPCO and YAEC and Chief Nuclear Office of MYAPCO, said, "We are very pleased to have been awarded an additional \$235.4 million in costs resulting from the Department of Energy's failure to honor its contractual obligations to begin removing spent nuclear fuel and Greater than Class C waste from our three sites beginning in 1998. We urge the federal government to fulfill its commitment to remove this material from our sites without further delay and to avoid filing a costly appeal that would only prolong the legal process and adversely affect ratepayers and taxpayers."

Earlier this year following 14 years of litigation, the federal government reimbursed the three companies nearly \$160 million in damages for costs incurred from 1998 through 2001 for CYAPCO and YAEC, and through 2002 for MYAPCO. The three companies recently filed a third round of damages claims in the U.S. Court of Federal Claims for the years 2009-2012.

The ongoing litigation between the three companies and the Department of Energy is being conducted in phases as an earlier U.S. Federal Appeals Court decision ruled that utility companies, such as the three companies, cannot receive damage awards for costs that have not yet been incurred. As a result, the three companies have, and expect to continue to litigate with the DOE every several years to request damages for costs incurred by their ratepayers.

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Page 2

November 14, 2013

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“While recovering the Phase I monetary damages from the federal government and the decision in these Phase II cases is positive for the ratepayers, they do not result in spent nuclear fuel and Greater than Class C waste being removed from our sites. However, we are encouraged that the DOE’s nuclear waste management strategy report released earlier this year documents administration support for an integrated nuclear waste management system that includes a pilot interim storage facility with an initial focus on accepting spent nuclear fuel from shut-down reactor sites. The pilot program is also reflected in the comprehensive bi-partisan nuclear waste reform legislation (Senate Bill S.1240) introduced in the Senate this year. We are hopeful the administration and congress will move forward to implement that report recommendation and legislation. The three companies will continue to work closely with our stakeholders to hasten the day when the federal government fulfills its obligation to remove the spent nuclear fuel and Greater than Class C waste from our sites so that they can be reused for other purposes and the cost burden on ratepayers is lifted,” said Norton.
